



Income Statement  
for the fiscal year ending June 30, 2020

**Revenue**

Tuition	456,250.00	
Miscellaneous Income	189,000.00	
Total Revenue		645,250.00

**Expenses**

Administrative & Faculty Salaries	295,987.45	
Benefits	103,474.26	
Operating Supplies & Expenses	10,345.50	
Postage	129.36	
Special Projects/Events	3,864.64	
Travel & Lodging	1,870.96	
Meals/Catering	2,854.10	
Professional Services-Individual	2,626.66	
Honorarium	58.00	
Computer Labs	1,069.49	
Scholarships-General	211,349.87	
Student's Books & Supplies	11,334.87	
Total Expenses		644,965.16

Net Gain/Loss		284.84
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