



Income Statement
for the fiscal year ending June 30, 2021

Revenue

Tuition	250,000.00	
Miscellaneous Income	<u>200,000.00</u>	
Total Revenue		450,000.00

Expenses

Administrative & Faculty Salaries	194,492.60	
Benefits	47,979.00	
Operating Supplies & Expenses	2,021.14	
Postage	170.75	
Meals/Catering	81.18	
Computer Labs	4,659.72	
Scholarships-General	176,333.00	
Student's Books & Supplies	<u>10,394.86</u>	
Total Expenses		436,132.25

Net Gain/Loss		<u>13,867.75</u>
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