

### Summary Fiscal Year 2019

Bard Microcollege Holyoke is created in partnership between The Care Center and the Bard Prison Initiative, Bard College. As a joint project, its operating expenses are covered by fundraising by the partners, as well as federal student aid. Regardless of financial aid eligibility, students do not pay tuition.

For the fiscal year ending June 20, 2019, income from partner fundraising and federal student aid exceeded the cost of operating expenses and scholarships by \$275.94, which rolled over into the following fiscal year. The Microcollege did not carry debt and was financially sustainable due to the joint commitment of the partner institutions.

### Summary Fiscal Year 2020

Bard Microcollege Holyoke is created in partnership between The Care Center and the Bard Prison Initiative, Bard College. As a joint project, its operating expenses are covered by fundraising by the partners, as well as federal student aid. Regardless of financial aid eligibility, students do not pay tuition.

For the fiscal year ending June 20, 2020, income from partner fundraising and federal student aid exceeded the cost of operating expenses and scholarships by \$284.84, which rolled over into the following fiscal year. The Microcollege did not carry debt and was financially sustainable due to the joint commitment of the partner institutions.

### Summary Fiscal Year 2021

Bard Microcollege Holyoke is created in partnership between The Care Center and the Bard Prison Initiative, Bard College. As a joint project, its operating expenses are covered by fundraising by the partners, as well as federal student aid. Regardless of financial aid eligibility, students do not pay tuition.

For the fiscal year ending June 20, 2021, income from partner fundraising and federal student aid exceeded the cost of operating expenses and scholarships by \$13,867.75, which rolled over into the following fiscal year. The Microcollege did not carry debt and was financially sustainable due to the joint commitment of the partner institutions.